

## VILLAGE OF LOCH LLOYD, MISSOURI

### MINUTES OF THE MEETING OF APRIL 12, 2022

Chairman Abrams called the meeting to order at 9:00 A.M

Trustees Abrams, Ware, Schultz, Douglas, Little, and successful Candidate Lafata were present constituting a quorum.

Citizens Homes Association Manager Kris Fyler and the President Of the North Homes Association Doug Henley were also present.

Chairman Abrams administered the Oath of Office to re-elected Little and elected candidate Lafata. He then called for the nomination for the Office of the Chairman. Trustee Schultz nominated Trustee Abrams, seconded by Trustee Douglas and unanimously approved by the Board. He then called for the nomination of the Office of the Village Clerk. Trustee Douglas nominated Trustee Little, seconded by Trustee Schultz and unanimously approved by the Board.

Chairman Abrams called for the discussion of Trustee authorized to sign checks to pay Village expenses. The decision of the Board was to add Trustee Lafata as an authorized signatory. Chairman Abrams tasked the Village Clerk to accomplish.

Clerk Little called for the discussion of the previously distributed *Financial Statements for the year ended June 30, 2021, copy attached*, resulting from our annual audit performed by Trout Beeman and Co. P.C. Auditors. Trustee Lafata asked the question “what is the explanation of the overrun of \$21,065 in the line item Capital Outlay in the Budget?.” The discussion was interrupted by the Chairman as Trustee Schultz had not had an opportunity to review the document. Chairman Abrams suggested the discussion of this document be tabled and reopened at our next meeting.

There was some continuing discussion concerning the line item “Capital Projects” indicating a balance of \$264,149 as shown on page 4 of the attached document previously cited above. There was considerable discussion concerning the use of these funds. No action was suggested nor taken concerning this discussion.

The Trustees turned their attention to the selection of a date for continuing this meeting. The Trustees selected May 13,2022 for continuation.

Chairman Abrams adjourned the meeting.

Respectfully submitted,

Wayne Little