

Minutes of the Work Session

Village of Loch Lloyd Trustees

October 26, 2022

Present: Trustees: Abrams, Little, Douglas, Schultz, Lafata

J. Zerr, C. Smith

Developer: Illig, Bashear, Brouk, Canales

South HOA: Hamer, Poe, Stampler, Fyler

North HOA: Henley, Wilcoxon

The meeting was opened by Chairman Abrams at 0900. He stated the purpose of the work session was the sustainability of the Village and possible cooperation among the various represented organizations.

Historically the village government has been funded by building permits. There are now approximately 60 more homesites which have not had building permits issued, almost all in the North HOA according to Mr. Brouk. Currently contemplated are 25 additional homes along existing roads of the Sechrest golf course with more possible along fairways if water pressure is adequate. This would yield between \$180,000 and \$250,000, allowing for the usual Village portion of the building permits (\$3000 per Village clerk Little). Abrams estimated that this was approximately 3-3 1/2 years of Village expense and that the 25 additional houses had not been presented to P&Z and would require rezoning.

Discussion was then held on potential funding sources for the Village which include a sales tax and use tax (attachment)).

Discussion then turned to the South HOA and President Hamer and Board member Poe discussed street funding. Trustee Douglas asked about the feasibility of a CID for the south streets. Attorney Zerr explained that a CID was possible but would be a separate political entity. User tax will be placed on the November 16 Village Board meeting.

Various inquiries to the Developer were made considering plans for the Sechrest and it was stated that no definitive plans have been made pending receipt of assurances of adequate water pressure. In response to several citizen questions and comments about the Sechrest and uncertainty about the plans, Chairman Abrams asserted that no application to P&Z had been made and it would be carefully vetted by a professional planner and the now 9 person P&Z commission at a public hearing or hearings.

The meeting was adjourned at 1005.

Respectfully submitted

A handwritten signature in black ink, appearing to read "Bernard Chua", with a horizontal line underneath it.

Bernard Abrams