

Board of Trustee Minutes

May 17, 2023

The Loch Lloyd Board of Trustees met in Regular Session on Wednesday May 17, 2023 in the Board Chambers located at 16750 Country Club Drive, Village of Loch Lloyd, Missouri

Full Board was Present including Chairman Schultz, Trustees (Lafata, Douglas, Little and Withey)

A quorum being present Chairman Schultz call the meeting to order at 9 am. Representatives from each homeowner association was present as well as residents of the Village of Loch Lloyd.

- 1. Approval of meeting minutes April 7, 2023** Chairman Schultz opened floor for approval of meeting minutes for April 7. Seconded was Trustee Little. Trustee Lafata provided approval of minutes with minor changes to item 9 subsection b subsection vii. To take out Home Ownership... there was no further discussion and Chairman Schultz called for vote. Minutes approved 5-0
- 2. Approval of Audit 7-21 thru 6-22** Chairman Schultz opens floor for motion to approve audit. Trustee Lafata proposes approval of audit and posting of audit on Village Website. Trustee Douglas second. Discussion provided by Trustee Lafata on several issues with audit. A. Conditions of events in that next several years there are only 40 permittable lots left in the village of Loch Lloyd for a revenue source. B. Moving of Restricted and Unrestricted funds into 2 separate funds C. Interest made on Restricted funds of \$8 dollars for a year of a balance of over 350,000 dollars C. permit documentation has been change so all paperwork is sent in together (application, permit, building permit calculation, building permit cost, checks and deposit slip). D. Making sure there are

two signatures on all checks. E. Village went over budget by 19,000 but we went over revenue by 30,000 No further discussion and Chairman Schultz called for vote. 5-0 approved

3. Bank Accounts Trustee Lafata explained from the Audit that we made \$8 in interest on a balance of over 350,000 dollars at Country club Bank. The current interest rate is .02 percent. Trustee Lafata got quotes from Country Club Bank and Great Southern Bank for a laddered CD of 3 months and 6 Months with 225,000 in 3 month and 225,000 in 6-month CDs. The quotes were 2.5% and 2.75% for Country Club Bank and 4.25 % and 4.45% for Great Southern Bank. A resident asked if the laddered CD was FDIC insured. Trustee Lafata explained that the CD was under two different banks but we just deal with one bank Great Southern Bank. Trustee Lafata motioned to move the 450,000 to Great Southern Bank in the 3-month 6 month laddered CDs from Country Club Bank and to put Chairman Schultz and Trustee Withey on the bank signatures along with Village Clerk Lafata. Seconded Trustee Withey. Vote 5-0 approved

4. Sales and Use Tax Trustee Lafata explained that there are only 40 permittable lots left in the Village of Loch Lloyd and once they are built the source of revenue dries up. One of the ways the Village can have a revenue source is to impose of sales and use tax. He explained the sales tax would primarily be imposed on taxable good and service from the Country Club at Loch Lloyd which does around 6 million in taxable revenue per year and also a use tax which are taxed on goods that come from out of state vendors that are delivered into the Village of Loch Lloyd (such as packages delivered by Amazon, Prime Fed ex etc.) and that taxable revenue was around 9,000,000 dollars in 2022. He explained that a sales tax must be in place before a use tax can be collected. He further

explained that there is a legislative and administrative process to pass an ordinance and documentation to be done by December 2023 to have it on the ballot in April 2024. Trustee Lafata then motioned to set up a sales and use tax committee to look into it and report to the board. Seconded by Trustee Douglas. Vote was 5-0 approved

5. Nomination for Planning and Zoning Committee Chairman Schultz explained the process for the application, selection for the process for interviews and the interview process. 1.... Motion to nominate Cory Smith came from Trustee Withey, second by Trustee Douglas. Discussion was Trustee Withey on Cory Smith experience as a manager of Grandview for 26 years and his experience dealing with community issues. Vote was 5-0... 2... Motion from Trustee Douglas to nominate Mike Hunter, seconded by Trustee Lafata. Discussion from Trustee Withey on Mike Hunter's experience as an engineer and his early days of working for an engineer and dealing with planning and zoning issues in his resume. Vote 5-0 3.... Motion to nominate by Trustee Lafata on John Murphy, seconded by Trustee Douglas. Trustee Withey motioned to amend the nomination and nominate Linda Enright before John Murphy seconded by Trustee Little. Discussion from Trustee Withey on the experience of Linda Enright being a resident for over 20 years her experience on the existing Planning and Zoning Commission along with the lack of experience of John Murphy and that he lives on the North side of the Village and his interview was not good. Further discussion from Trustee Withey on the initial application and ranking of the candidates before the interview process. Trustee Douglas explained it was a ranking on the initial 18 but the interviews afterwards should be like any applicant taken into account. Vote was taken on the amended

motion of Linda Enright Vote 3 No's (Douglas Lafata Schultz) 2 Yes's (Withey and Little) Motion did NOT pass. John Murphy was in audience and explained that he would be a fair and impartial member of the Planning and Zoning if he was called upon to serve. Initial Motion of John Murphy's nomination was taken 3-2 in favor (yeas Douglas, Schultz, Lafata) nay (Withey and Little) Nomination was passed. 4..... Motion by Trustee Douglas to nominate Chuck Etherington ..seconded by Trustee Withey... no discussion Vote 5-0... 5. Motion to nominate Andrew Elsberry by Trustee Douglas seconded by Trustee Withey... Discussion by Trustee Withey on nominee Elsberry and his experience as a lawyer and that he has 5 members of his family living out here .. Vote 5-0 New resident members of the Planning and Zoning Commission include Cory Smith, Mike Hunter, John Murphy, Chuck Etherington and Andrew Elsberry, along with Jim Hillman and Nate Irvin that were added in December 2022.

6. FEMA / SEMA.. Trustee Lafata explained that a letter was sent to the Village of Loch Lloyd on preliminary maps for updating flood plains in Missouri. He had posted and notification send to residents but the website of the FEMA and SEMA was not easy to navigate and that if there were any question, he would put the interested party in contact with the mapping person at SEMA. The only real issue was the potential for the buildings in the maintenance sheds for the golf course being added to the flood plain moving forward

7. Board Of Adjustment... Chairman Schultz explained the need for the Appointments to the Board of Adjustment.. A Motion was presented to name Linda Enright on the Board of Adjustment by Stevie Douglas and seconded by Ruth Withey... no discussion.. Vote taken 5-0 motion passed.

8. Other Matters. Discussion from Trustee Withey on having Trustee meetings both in the morning as well as in the evenings. Doug Henley asked that we set more regularly scheduled meetings. Lastly Trustee Lafata explained that we need to set the alternating terms for the 7 resident members of the Planning and Zoning. He put names on paper and asked Trustee Withey to pick 4... Those 4 have 4years terms the remaining 3 have 2 year term. The results were 4-year terms. Cory Smith, Andrew Elsberry, Mike Hunter and Jim Hillman... 2 year Term.... Chuck Etherington, Nate Irvin and John Murphy.... All Terms start on May 17 2023. There were on further items to be approved and Chairman Schultz motioned to adjourn. Motion to adjourn by Trustee Little seconded by Trustee Douglas... Vote 5-0 meeting adjourned 1030 am

Respectfully

Tony Lafata

Village Clerk