

Board of Trustees Meeting Minutes

6-14-2023

The Loch Lloyd Board of Trustees met in Regular Session on Wednesday June 14, 2023 in the Board Chambers located at 16750 Country Club Drive, Village of Loch Lloyd, Missouri

Full Board was present, including Chairman Schultz, Trustees

(Lafata, Douglas, Little and Withey)

A quorum being present, Chairman Schultz call the meeting to order at 9 am.

- Approval of meeting minutes for May 17, 2023
Chairman Schultz opened floor for approval of meeting minutes. Trustee Little seconded, and minutes were approved 5-0
- Trustee Lafata followed up on the CD ladder for the Road tax money. He opened 2 accounts, one for 3 months one for 6 months with CD rates of 4.25 and 4.45 and will continue to ladder the CDS on a 6-month basis.
- Preliminary Budget. Trustee Lafata presented the budget on a line-by-line basis for budget

year 7-23 thru 6-24. Discussion around each line item which includes the Master Plan expense puts us for the year in a net negative budget. Revenue going forward will be limited to the 40 lots left within the Village of Loch Lloyd that are permissible. Motion to approve the budget was brought by Trustee Douglas and seconded by Trustee Withey. Motion approved 5-0

- Sales and Use Tax Committee. Trustee Lafata had put a notification out to the residents of the Village of Loch Lloyd and 12 residents responded to be on the committee. All 12 will be on the committee which will start in July.
- Review of Confluence Land Use Master Plan. There was a discussion around the Contract, Cost and Details of the Master plan from Confluence. Items discussed were also ISO rating, water restrictions, fire protection as we consider the neighborhood. There was a motion by Trustee Douglas to approve subject to not to exceed \$45,000 in the contract. Seconded by Trustee Withey. Approved 5-0

Trustee Withey motioned to adjourn and

seconded by Trustee Little at 1020 am